



### TERMS & CONDITIONS

This document contains the Terms and Conditions for the provision of services and the sale of products by PTR Tool and Plastics, LLC ("PTR Tool and Plastics"). Each purchaser of any service or product of PTR Tool and Plastics ("Buyer") agrees to be bound by these Terms and Conditions.

**Offer & Acceptance.** Any quotation or sales order issued by PTR Tool and Plastics to, or PTR Tool and Plastics' acceptance of a purchase order from Buyer (each, an "Order"), shall be subject to these Terms and Conditions. Buyer accepts these Terms and Conditions by (a) execution and delivery to PTR Tool and Plastics of an acknowledgement of PTR Tool and Plastics' sales order, quotation, order acknowledgement or invoice forms; (b) delivery to PTR Tool and Plastics of a purchase order; (c) giving to PTR Tool and Plastics (orally or in writing) specifications of quantity and/or type of products, assortments thereof, delivery dates, shipping instructions, instructions to bill, or the like as to all or any part of the products and services described in the Order accompanying these Terms and Conditions; (d) Buyer's receipt of delivery of the whole or any part thereof; or (e) other acceptance hereof. Buyer agrees that these Terms and Conditions shall continue to govern the relationship between the parties, including all subsequent sales, until such time as both parties shall agree in writing.

- 1. Pricing/Payment.** Prices are set forth on the applicable Order or invoice, subject to adjustment by PTR Tool and Plastics to conform to PTR Tool and Plastics' prices at the time of shipment. Unless otherwise noted therein, a Quotation shall be valid for thirty (30) days from the date thereof. All prices are payable in United States dollars. Payment shall be due net thirty (30) days from the date of invoice, except as otherwise provided in the applicable Quotation or invoice. Interest will be charged at an amount equal to one and one-half percent (1.5%) per month, or the maximum rate permitted by law, on all amounts past due.
- 2. Taxes and Other Charges.** Buyer shall pay (or reimburse PTR Tool and Plastics for) any manufacturer's tax, occupation tax, use tax, sales tax, excise tax, value-added tax, duty, custom, inspection or testing fee, or any other tax, fee or charge of any nature whatsoever imposed by any governmental authority, on or measured by the transaction between PTR Tool and Plastics and Buy.
- 3. Security Interest.** Buyer hereby grants to PTR Tool and Plastics a security interest in the products sold hereunder until Buyer has completed payment of the purchase price in full, plus accrued interest if any, and fully performed all of the other terms and conditions hereof, at which time PTR Tool and Plastics' security interest is satisfied. Buyer hereby acknowledges and agrees that these Terms and Conditions shall constitute a security agreement under the Uniform Commercial Code in effect from time to time in the Commonwealth of Pennsylvania and agrees

that PTR Tool and Plastics shall be entitled to prepare and file financing statements and such other documents evidencing PTR Tool and Plastics' security interest as PTR Tool and Plastics determines necessary or advisable without further action of Buyer. Notwithstanding the foregoing, PTR Tool and Plastics claims no security interest in (a) products acquired directly by Buyer from a third party and delivered to PTR Tool and Plastics for toll processing or (b) products delivered to PTR Tool and Plastics subject to a written bailment agreement pursuant to which PTR Tool and Plastics acts as bailee.

4. **Shipping & Delivery.** All products shall be delivered as stated on the applicable Quotation, invoice and/or packing list. PTR Tool and Plastics reserves the right to make delivery in installments, unless otherwise expressly stipulated in writing; all such installments to be separately invoiced and paid for when due per invoice, without regard to subsequent deliveries and any deliveries not in dispute shall be paid for regardless of other controversies relating to other delivered or undelivered merchandise. Method and route of shipment shall be at the discretion of PTR Tool and Plastics, unless otherwise stated on the applicable Quotation, invoice, or packing list.
5. **Claims.** Claims for shortages or other errors in delivery must be made in writing to PTR Tool and Plastics within ten (10) days after receipt of shipment. Failure to give such notice shall constitute unqualified acceptance of all shipments made prior to PTR Tool and Plastics' receipt of Buyer's notice of claim, and shall constitute a waiver of all such claims by Buyer. Claims for loss or damage to goods in transit should be made to the carrier and not to PTR Tool and Plastics.
6. **Force Majeure.** All delivery dates are approximate. PTR Tool and Plastics shall not be liable for any damage as a result of any delay or failure to deliver due to any act of God, act of Buyer, embargo or other governmental act, regulation or request, fire, accident, strike, slowdown or other labor difficulties, war, terrorism, riot, delay in transportation, defaults of common carriers or, without limiting the foregoing, any other delays beyond PTR Tool and Plastics' control.
7. **Storage.** If any products are not shipped after notification to Buyer that they are ready for shipping, for any reason beyond PTR Tool and Plastics' reasonable control, including Buyer's failure to give shipping instructions, PTR Tool and Plastics may bill Buyer and/or may store such products at Buyer's risk in a warehouse or yard or upon PTR Tool and Plastics' premises, and Buyer shall pay all handling, transportation and storage charges at the prevailing commercial rates upon submission of invoices therefore. Interest may be charged at legal rates.
8. **Warranty.**
  - a. PTR Tool and Plastics warrants that the products shall be free from defects with respect to PTR Tool and Plastics' workmanship on that product and shall materially conform to the specifications set forth in the applicable Quotation at the time of delivery. Commercial standards will apply except as provided herein or unless PTR Tool and Plastics has received, reviewed and acknowledged by written acceptance of Buyer's own specified tolerances and standards. If Buyer notifies PTR Tool and Plastics in writing of

nonconformity with this warranty within ten (10) days of delivery, PTR Tool and Plastics, at its election, shall (i) promptly use reasonable efforts to remedy the nonconformity at no additional expense to Buyer or (ii) pay Buyer the replacement cost of any materials supplied by Buyer and used in such affected product. Replacement costs shall be equal to the lower of Buyer's cost of the materials or the materials fair market value on the date Buyer submitted its written warranty claim. The repair or payment of replacement cost shall be PTR Tool and Plastics' sole obligation and Buyer's exclusive remedy hereunder and shall be conditioned upon, at PTR Tool and Plastics' option, delivery and transfer of title of such non-conforming products to PTR Tool and Plastics. Products may not be returned to PTR Tool and Plastics without PTR Tool and Plastics' prior written permission; such returns will be on the terms and conditions as PTR Tool and Plastics may require. Certain products or services sold by PTR Tool and Plastics may incorporate products or services covered by third-party manufacturers' warranties. PTR Tool and Plastics shall pass through and assign all such manufacturers' warranties to Buyer, to the extent that such warranties are assignable. Any rights of Buyer under those warranties are provided by the manufacturers and PTR TOOL AND PLASTICS DOES NOT ASSUME ANY OF THE OBLIGATIONS UNDER THOSE WARRANTIES AND DOES NOT PROVIDE ANY WARRANTY COVERAGE COVERED BY THIRD-PARTY MANUFACTURERS' WARRANTIES.

- b. The foregoing warranty shall not apply if Buyer is in default of any of its obligations to PTR Tool and Plastics, including, without limitation, payment of any amount due hereunder or otherwise
  - c. THE EXPRESS WARRANTY IN THIS SECTION IS EXCLUSIVE AND IN LIEU OF ALL OTHER REPRESENTATIONS AND WARRANTIES, EITHER EXPRESS OR IMPLIED, INCLUDING, WARRANTIES OF MERCHANTABILITY, NON-INFRINGEMENT, AND FITNESS FOR A PARTICULAR PURPOSE. Any description of the products, whether in writing or made orally by PTR Tool and Plastics, specifications, samples, models, bulletins, drawings, diagrams, engineering sheets or similar materials used in connection with Buyer's order are for the sole purpose of identifying the products and shall not be construed as an express warranty. Any suggestions by PTR Tool and Plastics regarding use, application or suitability of the products shall not be construed as an express warranty unless confirmed to be such in writing by PTR Tool and Plastics.
9. **Limitation of Liability.** IN NO EVENT WILL PTR TOOL AND PLASTICS, ITS AFFILIATES OR THEIR RESPECTIVE MANAGERS, OFFICERS, EMPLOYEES, OR AGENTS BE LIABLE FOR (a) CONSEQUENTIAL, SPECIAL, INDIRECT, INCIDENTAL, PUNITIVE OR EXEMPLARY DAMAGES, COSTS, EXPENSES, OR LOSSES (INCLUDING LOST PROFITS OR OPPORTUNITY COSTS), REGARDLESS OF THE FORM OF ACTION, DAMAGE, CLAIM, LIABILITY, COST, EXPENSE, OR LOSS, WHETHER IN CONTRACT, STATUTE, TORT (INCLUDING NEGLIGENCE), OR OTHERWISE, OR (b) ANY ACTIONS, DAMAGES, CLAIMS, LIABILITIES, COSTS EXPENSES, OR LOSSES IN ANY WAY ARISING OUT OF OR RELATING TO THESE TERMS AND CONDITIONS FOR AN AGGREGATE AMOUNT IN EXCESS OF THE FEES SET FORTH IN THE INVOICE FOR THE PRODUCTS GIVING RISE TO LIABILITY.

10. **Technical Information.** Any sketches, models, samples or designs submitted by PTR Tool and Plastics shall remain the property of PTR Tool and Plastics, and shall be treated as confidential information unless PTR Tool and Plastics has in writing indicated a contrary intent. No use or disclosure of such sketches, models and samples, or any design or production process or techniques revealed thereby, shall be made without the express written consent of PTR Tool and Plastics.
11. **Assignment.** Neither party may assign, transfer or delegate any of the rights or obligations under these Terms and Conditions without the written consent of the other party, except that PTR Tool and Plastics may (a) assign and/or subcontract all or a portion of these Terms and Conditions to an affiliate or subsidiary without consent of Buyer or (ii) assign its rights and obligations hereunder to any successor in interest to all or substantially all of the assets and business of PTR Tool and Plastics, without the consent or approval of Buyer.
12. **No Waiver of Breach.** No waiver of any breach of these Terms and Conditions will be a waiver of any other breach, and no waiver will be effective unless made in writing and signed by an authorized representative of the waiving party.
13. **Severability.** If any provision of these Terms and Conditions shall be deemed illegal or unenforceable, such illegality or unenforceability shall not affect the validity and enforceability of any legal and enforceable provision hereof, which shall be construed as if such illegal and unenforceable provision(s) had not been inserted herein.
14. **Governing Law; Jurisdiction.** These Terms and Conditions will be governed and construed under Pennsylvania law without regard to its conflict of laws provisions. Buyer hereby submits to the personal non-exclusive jurisdiction of the courts of the Commonwealth of Pennsylvania for all purposes connected to the purchase and sale of the services and products. In any legal proceeding between the parties, venue shall exclusively lie in the state courts situated in Mercer County, Pennsylvania or the federal courts situated in Mercer County, Pennsylvania. Unless a lesser time period is specifically provided herein, any action by Buyer against PTR Tool and Plastics must be brought within twelve months after the event giving rise to the cause of action, or such action shall be barred notwithstanding any statutory limitations to the contrary.